

FORM NO.10B
(Section Rule.17 B)

To,
The Executive Committee
ANANTAPUR ENGINEERING COLLEGE
ALUMINI ASSOCIATION,
HYDERABAD.

Date

Audit Report Under Section 12 A (b) of the Income tax Act, 1961 in the case of Charitable or Religious Trusts or Institutions.

1) We have audited the attached Balance Sheet of "ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION- HYDERABAD" as at 31st March 2008 and also the Income & Expenditure account for the year ended on that date annexed there to. These financial statements are the responsibility of the Association's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

2) We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3) (A) We report the following observations/comments/discsrepancies/inconsistences; if any:
- NIL -

(B) Subject to above,

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of the Audit.

(b) In our opinion, proper Books of Account have been kept so far as appears from our examination of the books.

(c) In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view: -

i) In the case of the Balance Sheet, of the state of the affairs of the Association as at 31st March 2008, and.

ii) In the case of Income & Expenditure Account, of the Excess of Income for the year ended on that date.

For M/s. SURYANARAYANA MURTHY & CO.,
Chartered Accountants



R. Anjaneyulu

R. ANJANEYULU
Partner. M.M. No.21241.

Date: 13/06/2008.
Place: Hyderabad.

**ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION
HYDERABAD.**

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2008

PARTICULARS	AMOUNT (Rs.)	PARTICULARS	AMOUNT (Rs.)
To Donation to JNTUC for Diamond Jubilee Celebration	50,000.00	By Life Membership Fees	26,000.00
To AGM Dinner Expenses at Country Club	35,750.00	By Annual Membership	5,300.00
To Website Designing Expenses	15,000.00	By Donation for Diamond Jubilee celebrations	25,000.00
To Printing & Stationery	8,190.00	By Dinner Subscriptions	12,900.00
To Postage	415.00	By Interest	68,747.00
To Bank Charges	320.00		
To TDS	7,864.00		
To Excess of income	20,408.00		
TOTAL	137,947.00	TOTAL	137,947.00

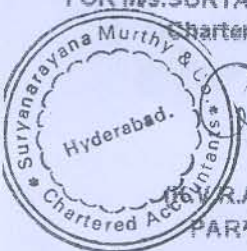
**ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION
HYDERABAD.**

BALANCE SHEET AS ON 31/03/2008

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND:</u>		<u>CASH & BANK BALANCES</u>	
Opening Balance	754,442.00	Furniture & Sign Boards	11,090.00
ADD: Excess of income	<u>20,408.00</u>	FDR'S with Bank	733,127.00
	774,850.00	Closing Bank Balance	3,663.00
Scholarship Fund		Closing Cash Balance	72,970.00
Opening Balance	10,000.00		
ADD: Received During The Year	<u>36,000.00</u>		
	46,000.00		
TOTAL	820,850.00	TOTAL	820,850.00

AS PER OUR REPORT OF EVEN DATED

FOR Ms. SURYANARAYANAMURTHY & CO.,
Chartered Accountants



(R. ANJANEYULU)
PARTNER M.No.21241.

For Ms. ANANTAPUR ENGINEERING COLLEGE
ALUMNI ASSOCIATION, HYDERABAD

(U. N. MURTHY) (VICE PRESIDENT) (CG. Venkateswar (GEN. SECRETARY) (TREASURER))

DATE : 13/06/2007.

PLACE: HYDERABAD.