

R.No. 201 & 202, Panchavati Mall,  
Opp. Hotel Taj Mahal, Narayanguda,  
HYDERABAD - 500 029. (A.P.)

**FORM NO. 10B**  
[See rule 17B]

Ref. :

Date : .....

To  
The Executive Committee,  
**M/s. ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,**  
Hyderabad.

Audit Report under Section 12 A(b) of the Income Tax Act, 1961 in the case of charitable or Religious Trust or Institutions.

01. We have audited the attached Balance sheet of "M/s. Anantapur Engineering College Alumni Association, Hyderabad" as on 31<sup>st</sup> March, 2009. and the Income & Expenditure account for the year ended on that date annexed there to. These financial statements are responsibility of the Association's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.

02. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on a test basis evidence supporting the amounts and disclosure in the financial statements. An audit is also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.

03. (A) We report the following observations/ comments/ discrepancies/ Inconsistencies if any:


- NIL -

(B) Subject to above

- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the Audit.
- b) In our opinion, the Association has kept proper books of accounts so far as appears from our examination of the books.
- c) In our opinion and to the best of our information and according to the explanation given to us the said Accounts, read with notes there on if any, give true and fair view:-
  - i. In the case of the Balance Sheet, of the state of the affairs of the Association as at 31<sup>st</sup> March, 2009 and
  - ii. In the case of the Income & Expenditure Account, of the **EXCESS OF INCOME OVER EXPENDITURE** for the period ended on that date.

For M/s. Suryanarayana Murthy & Co.  
Chartered Accountants



  
(K.V.R. ANJANEYULU)  
M.No.021241, Partner

Date: 07/07/2009  
Place: Hyderabad.



**ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2009**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To AGM Expenses	39,170.00	By Life Membership Fees	21,400.00
To Website Development Expenses	35,000.00	By Annual Membership Fee	1,600.00
To Bank Charges	278.00	By Dinner Subscription	13,050.00
To Audit Fee	5,250.00	By Interest	65,929.56
To TDS	13,457.00	By Contribution for Web Development	4,000.00
To Excess of Income	12,824.56		
	<b>105,979.56</b>		<b>105,979.56</b>

**ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD**

**BALANCE SHEET AS ON 31/03/2009**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND</b>		Furniture	11,090.00
Opening Balance	774,850.00	FDR's with Bank	785,599.56
ADD: Excess of Income	<u>12,824.56</u>	<b>CASH &amp; BANK BALANCES</b>	
	787,674.56	Bank	30,192.00
<b>MERIT AWARDS FUND</b>		Cash	7,793.00
Opening Balance	48,000.00		
ADD: Received during the year	<u>1,000.00</u>		
	47,000.00		
	<b>834,674.56</b>		<b>834,674.56</b>

As per our report of even date attached  
For M/s. SURYANARAYANA MURTHY & Co.  
Chartered Accountants



*(Signature)*  
( K.V.R.ANJANEYULU )  
Partner M.No. 021241

For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION

*(Signature)* for President  
*(Signature)* Secretary  
*(Signature)* Treasurer  
(G.Venkateswaram)

Place: Hyderabad  
Date:07/07/2009