

R.No. 201 & 202, Panchavati Mall,  
Opp. Hotel Taj Mahal, Narayanguda,  
HYDERABAD - 500 029. (A.P.)

Ref. :

Date : .....

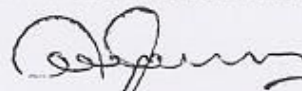
**FORM NO. 10B**  
[See rule 17B]

To  
The Executive Committee,  
**M/s. ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,**  
Hyderabad.

Audit Report under Section 12 A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trust or Institutions.

01. We have audited the attached Balance sheet of "M/s. Anantapur Engineering College Alumni Association, Hyderabad" as on 31<sup>st</sup> March, 2010. and the Income & Expenditure account for the year ended on that date annexed there to. These financial statements are responsibility of the Association's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.
02. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on a test basis evidence supporting the amounts and disclosure in the financial statements. An audit is also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.
03. (A) We report the following observations/ comments/ discrepancies/ Inconsistencies if any:  
- NIL -
- (B) Subject to above
- a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the Audit.
- b) In our opinion, the Association has kept proper books of accounts so far as appears from our examination of the books.
- c) In our opinion and to the best of our information and according to the explanation given to us the said Accounts, read with notes there on if any, give true and fair view:-
- i. In the case of the Balance Sheet, of the state of the affairs of the Association as at 31<sup>st</sup> March, 2010 and
- ii. In the case of the Income & Expenditure Account, of the **EXCESS OF INCOME OVER EXPENDITURE** for the period ended on that date.

For M/s. Suryanarayana Murthy & Co.  
Chartered Accountants



(K.V.R.ANJANEYULU)  
M.No.021241, Partner

Date: 10 JUN 2010  
Place: Hyderabad.

ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,  
HYDERABAD

ASSESSMENT YEAR	2010-11
ACCOUNTING YEAR ENDED	31/03/2010
PAN No.	AABAA6199C
STATUS	REGISTERED SOCIETY
DATE OF INCORPORATION	2/6/1998

STATEMENT OF TOTAL INCOME

1. INCOME FROM BUSINESS	
EXCESS OF INCOME AS PER INCOME & EXPENDITURE	43,221.89
2. GROSS TOTAL INCOME:	43,221.89
3. TAX ON TOTAL INCOME	NIL
4. TDS	3,306.00
5. BALANCE TAX REFUNDABLE	3,306.00

ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,



( AUTHORISED SIGNATORY )

Bank Details:- Canara Bank

MICR: 500615008

SB A/c No. 0878101555964.

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**ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2010**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Balance		By AGM Expences	42,340.00
Cash	7,793.00	By Meeting Expences	31,607.00
Bank	30,192.00	By Website Development Exper	16,000.00
To Life Membership Fees	40,000.00	By Bank Charges	340.00
To Annual Membership Fee	5,100.00	By Audit Fee	1,500.00
To Dinner Subscription	23,200.00	By Transport	700.00
To Interest	2,013.00	By Merit Award Expences	4,500.00
To Contribution for Web Development	500.00	By General Expences	2,200.00
		By Stationery	11,444.40
To Web Advertisement	24,000.00	By Telephone Directories	8,500.00
To Merit Award Fund	300,000.00	By Merit Award distribution	24,000.00
		By Closing Balance	
		Cash	2,181.60
		Bank	8,472.00
		Bank Merit Awards	279,013.00
	<b>432,798.00</b>		<b>432,798.00</b>

As per our report of even date attached


For M/s. SURYANARAYANA MURTHY & Co.  
Chartered Accountants



( K.V.R.ANJANEYULU )  
Partner M.No. 021241



For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION



Vice President    Gen. Secetary    Treasurer

Place: Hyderabad

Date: 10 JUN 2010


**ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2010**


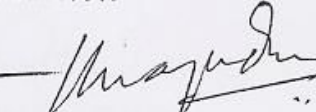
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To AGM Expences	42,340.00	By Life Membership Fees	40,000.00
To Awards Meeting Expences	31,607.00	By Annual Membership Fee	5,100.00
To Website Development Expences	16,000.00	By Dinner Subscription	23,200.00
To Bank Charges	340.00	By Interest Accrued	69,553.29
To Audit Fee	1,500.00	By Contribution for Web Development	500.00
To Transport	700.00	By Web Advertisement	24,000.00
To Merit Award Expences	4,500.00		
To General Expences	2,200.00		
To Stationery	11,444.40		
To Telephone Directories	8,500.00		
To Excess of Income	43,221.89		
	<b>162,353.29</b>		<b>162,353.29</b>

As per our report of even date attached  
For M/s. SURYANARAYANA MURTHY & Co.  
Chartered Accountants

For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION

  
( K.V.R.ANJANEYULU )  
Partner M.No. 021241



   
Vice President    Gen. Secretary    Treasurer

10/03/2010

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**ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD**

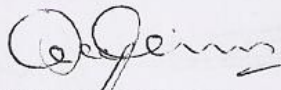
**BALANCE SHEET AS ON 31/03/2010**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>CAPITAL FUND</b>			
Opening Balance	787,674.56	Furniture	11,090.00
ADD: Excess of Income	43,221.89	FDR's with Bank Opening	785,599.56
	830,896.45	ADD: Interest	66,247.29
			851,846.85
<b>MERIT AWARDS FUND</b>			
Opening Balance	47,000.00	<b>CASH &amp; BANK BALANCES</b>	
ADD: Collections	300,000.00	Bank ( Merit Awards) SB A/c	279,013.00
Interest	2,013.00	Bank CA A/c	8,472.00
	349,013.00	Cash	2,181.60
LESS: Awards Distribution	24,000.00	TDS	3,306.00
	325,013.00		
	1,155,909.45		1,155,909.45

As per our report of even date attached



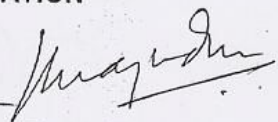
For M/s. SURYANARAYANA MURTHY & Co.

Chartered Accountants

  
( K.V.R.ANJANEYULU )  
Partner M.No. 021241



For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION

    
Vice President    Gen. Secretary    Treasurer

Place: Hyderabad

Date: 10 JUN 2010