

R.No. 201 & 202, Panchavati Mall,  
Opp. Hotel Taj Mahal, Narayanguda,  
HYDERABAD - 500 029. (A.P.)

Ref. :

Date : .....

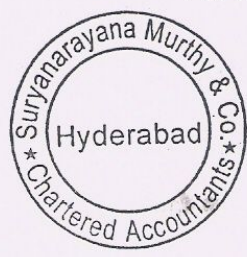
FORM NO. 10B  
[See rule 17B]

To  
The Executive Committee,  
M/s. ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,  
Hyderabad.

Audit Report under Section 12 A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trust or Institutions.

- 01. We have audited the attached Balance sheet of "M/s. Anantapur Engineering College Alumni Association, Hyderabad" as on 31<sup>st</sup> March, 2011 and the Income & Expenditure account for the year ended on that date annexed there to. These financial statements are responsibility of the Association's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.
- 02. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on a test basis evidence supporting the amounts and disclosure in the financial statements. An audit is also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.
- 03. (A) We report the following observations/ comments/ discrepancies/ Inconsistencies if any:  
- NIL -  
(B) Subject to above
  - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the Audit.
  - b) In our opinion, the Association has kept proper books of accounts so far as appears from our examination of the books.
  - c) In our opinion and to the best of our information and according to the explanation given to us the said Accounts, read with notes there on if any, give true and fair view:-
    - i. In the case of the Balance Sheet, of the state of the affairs of the Association as at 31<sup>st</sup> March, 2011 and
    - ii. In the case of the Income & Expenditure Account, of the EXCESS OF INCOME OVER EXPENDITURE for the period ended on that date.

For M/s. Suryanarayana Murthy & Co.  
Chartered Accountants



*(Handwritten Signature)*

(K.V.R.ANANEYULU)  
M.No.02/241, Partner  
Firm Reg No. 04301S

Date: 27 JUN 2011  
Place: Hyderabad.

ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,  
HYDERABAD

ASSESSMENT YEAR	2011-12
ACCOUNTING YEAR ENDED	31/03/2011
PAN No.	AABAA6199C
STATUS	REGISTERED SOCIETY
DATE OF INCORPORATION	2/6/1998

Bank Details: Canara Bank 0878201001726, MICR: 500015008

STATEMENT OF TOTAL INCOME

1. INCOME FROM BUSINESS

EXCESS OF INCOME AS PER INCOME & EXPENDITURE	57,659.00
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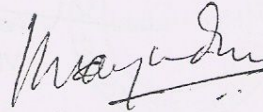
2. GROSS TOTAL INCOME:	57,659.00
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3. TAX ON TOTAL INCOME	NIL
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4. TDS	4,528.00
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5. BALANCE TAX REFUNDABLE	4,528.00
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ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,



( AUTHORISED SIGNATORY )


ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD

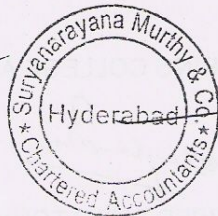
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2011


PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Balance		By AGM Expences	93,061.00
Cash	2,181.60	By Meeting Expences	38,770.00
Bank	8,472.00	By Website Development Expences	11,000.00
Bank Merit Awards	279,013.00	By Bank Charges	220.00
To Life Membership Fees	54,400.00	By Audit Fee	1,500.00
To Annual Membership Fee	8,800.00	By Merit Award Expences	7,270.00
To Dinner Subscription	47,100.00	By Postage	5,908.00
To Donation	40,000.00	By Printing & Stationery & Photographs	2,755.00
To Web Advertisement	12,000.00	By Misc Expences	500.00
To Merit Award Fund	34,000.00	By Merit Award distribution	24,000.00
To Loan	18,000.00	By Closing Balance	
		Cash	1,334.60
		Bank C/A	8,609.00
		Bank Merit Awards	34,039.00
		FDR's Merit Awards	275,000.00
	503,966.60		503,966.60


As per our report of even date attached  
For M/s. SURYANARAYANA MURTHY & Co.  
Chartered Accountants

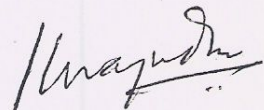
For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION

  
( K.V.R. ANJANEYULU )  
Partner M.No. 021241  
Firm Reg No.04301S



  
Vice President

  
Gen. Secretary

  
Treasurer

Place: Hyderabad

Date:

27 JUN 2011


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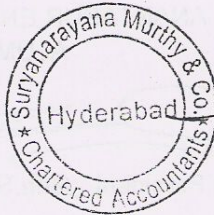
ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2011

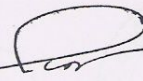

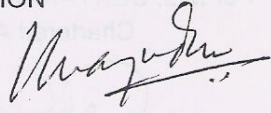
PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To AGM Expences	93,361.00	By Life Membership Fees	54,400.00
To Meeting Expences	38,770.00	By Annual Membership Fee	8,800.00
To Website Development Expenses	11,000.00	By Dinner Subscription	47,100.00
To Bank Charges	220.00	By Interest	56,643.00
To Audit Fee	1,500.00	By Donation	40,000.00
To Postage	5,908.00	By Web Advertisement	12,000.00
To Merit Award Expenses	7,270.00		
To Misc. Expences	500.00		
To Printing & Stationery	2,755.00		
To Excess of Income	57,659.00		
	218,943.00		218,943.00

As per our report of even date attached  
For M/s. SURYANARAYANA MURTHY & Co.  
Chartered Accountants

  
( K.V.R.ANJANEYULU )  
Partner M.No. 021241



For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION

    
Vice President    Gen. Secretary    Treasurer

Place: Hyderabad

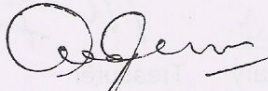
Date: 27 JUN 2011

ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD

BALANCE SHEET AS ON 31/03/2011


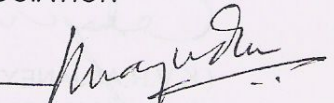
LIABILITIES		AMOUNT	ASSETS		AMOUNT
CAPITAL FUND			Furniture		11,090.00
Opening Balance	830,896.45		FDR's with Bank	852,892.00	
ADD: Excess of			ADD: Interest	<u>56,643.00</u>	909,535.00
Income	<u>57,659.00</u>	888,555.45			
MERIT AWARDS FUND			CASH & BANK BALANCES		
Opening Balance	325,013.00		FDR's Merit Awards		290,747.85
ADD: Collections	34,000.00		Bank ( Merit Awards) SB A/c		34,039.00
Interest	<u>18,315.00</u>		Bank CA A/c		8,609.00
	377,328.00		Cash		1,334.60
LESS: Awards			TDS		4,528.00
Distribution	<u>24,000.00</u>	353,328.00			
Loan from Tresurer		18,000.00			
		<u>1,259,883.45</u>			<u>1,259,883.45</u>

As per our report of even date attached  
For M/s. SURYANARAYANA MURTHY & Co.  
Chartered Accountants

  
( K.V.R. ANJANEYULU )  
Partner M.No. 021241



For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION

   
Vice President    Gen. Secretary    Treasurer

Place: Hyderabad

Date: 27 JUN 2011