

R.No. 201 & 202, Panchavati Mall,  
Opp. Hotel Taj Mahal, Narayanguda,  
HYDERABAD - 500 025. (A.P.)

Ref. :

Date :

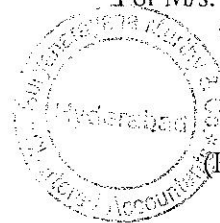
FORM NO. 10B  
[See rule 17B]

To  
The Executive Committee,  
M/s. ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,  
Hyderabad.

Audit Report under Section 12 A(b) of the Income Tax Act, 1961 in the case of Charitable or Religious Trust or Institutions.


01. We have audited the attached Balance sheet of "M/s. Anantapur Engineering College Alumni Association, Hyderabad" as on 31<sup>st</sup> March, 2014 and the Income & Expenditure account for the year ended on that date annexed there to. These financial statements are responsibility of the Association's Management. Our responsibility is to express an opinion on these financial statements based on our Audit.
02. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining on a test basis evidence supporting the amounts and disclosure in the financial statements. An audit is also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe our audit provides a reasonable basis for our opinion.
03. (A) We report the following observations/ comments/ discrepancies/ Inconsistencies if any:  
- NIL -  
(B) Subject to above
  - a) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of the Audit.
  - b) In our opinion, the Association has kept proper books of accounts so far as appears from our examination of the books.
  - c) In our opinion and to the best of our information and according to the explanation given to us the said Accounts, read with notes there on if any, give true and fair view:-
    - i. In the case of the Balance Sheet, of the state of the affairs of the Association as at 31<sup>st</sup> March, 2014 and
    - ii. In the case of the Income & Expenditure Account, of the EXCESS OF INCOME OVER EXPENDITURE for the period ended on that date.

For M/s. Suryanarayana Murthy & Co.  
Chartered Accountants



(K. V.R. ANJANEYULU)  
Partner, M.No. 021241  
Firm Reg No. 04301S

Place: Hyderabad.  
Date: 19/06/2014.

ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION, HYDERABAD	
ASSESSMENT YEAR	2014-15
ACCOUNTING YEAR ENDED	31/03/2014
PAN No.	AABAA6199C
STATUS	REGISTERED SOCIETY
DATE OF INCORPORATION	2/6/1998
Bank Details: Canara Bank 0878201001726, MICR: 500015008	
STATEMENT OF TOTAL INCOME	
1. INCOME FROM BUSINESS	
EXCESS OF INCOME AS PER INCOME & EXPENDITURE	13,465.37
2. GROSS TOTAL INCOME:	13,465.37
3. TAX ON TOTAL INCOME	NIL
4. TDS	498.00
5. BALANCE TAX REFUNDABLE	498.00
ANANTAPUR ENGINEERING COLLEGE ALUMINI ASSOCIATION,	
 ( AUTHORISED SIGNATORY )	

**ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD**

**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2014**

Receipts		Amount	Payments		Amount
To Opening Balance			By Lunch		77,166.00
To Cash			By Merit Award Exp		45,000.00
To Bank C/A		92,149.00	By Misc Expenses		37,260.00
To Bank Merit Awards		8,297.00	By Website site Charges		27,670.00
To Bank Building Fund		4,547.00	By Genco building maitanance		10,200.00
To FDR's Merit Awards		525,266.94	By Postage		7,992.00
To FDR's Building Fund		211,987.00	By Management committee exp		6,338.00
To FDR's with Bank		954,892.00	By Photographs		6,000.00
To Interest Received on			By General Expenditure		4,540.65
i) General FDR		87,568.00	By Printing (Xerox)		3,660.00
ii) Bank Merit Awards		25,881.00	By Audit Fee		2,500.00
iii) Bank Building Fund		779.00	By Stationery		150.00
To Interest Accrued on Building FDR		18,985.10	By Bank Charges		112.00
To Dinner Subscription		35,100.00	By Closing Balance		
To Life Membership Fees		32,000.00	Cash		14,597.35
To Merit Awards Fund		25,000.00	Bank C/A		33,431.00
To Telephone Directory		20,000.00	Bank Merit Awards		5,144.00
To Web Advertisement *		12,000.00	Bank Building Fund		6,826.00
To Annual Membership Fee		2,800.00	FDR's Merit Awards		534,300.94
To Building Fund		1,500.00	FDR's Building Fund		230,474.10
			FDR's General Fund		1,004,892.00
			By TDS		498.00
		<b>2,058,752.04</b>			<b>2,058,752.04</b>

As per our report of even date attached  
For M/s. SURYANARAYANA MURTHY & Co.

Chartered Accountants



*(Signature)*  
(K.V.R.ANJANEYULU)  
Partner M.No. 021241  
Firm Reg No.04301S

Place: Hyderabad  
Date: 19/06/2014


For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION

*(Signature)*  
Vice President



*(Signature)*  
Treasurer

Gen. Secretary

ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION HYDERABAD			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2014			
EXPENDITURE	Amount	INCOME	Amount
To Lunch	77,166.00	By Interest Received on	
To Misc Expenses	37,260.00	i) General FDR	87,568.00
To Website site Charges	27,670.00		
To Genco building maintenance	10,200.00	By Dinner Subscription	35,100.00
To Postage	7,992.00	By Life Membership Fees	32,000.00
To Management committee exp	6,338.00	By Telephone Directory	20,000.00
To Photographs	6,000.00	By Web Advertisement *	21,000.00
To General Expenditure	4,540.65	By Annual Membership Fee	2,800.00
To Printing (Xerox)	3,660.00		
To Audit Fee	2,500.00		
To Stationery	150.00		
To Bank Charges	112.00		
To Depreciation	1,413.98		
<b>To Excess of Income</b>	<b>13,465.37</b>		
	<b>198,468.00</b>		<b>198,468.00</b>

As per our report of even date attached  
 For M/s. SURYANARAYANA MURTHY & Co.  
 Chartered Accountants  
  
 ( K.V.R. ANJANEYULU )  
 Partner M.No. 021241

For ANANTAPUR ENGINEERING COLLEGE  
 ALUMNI ASSOCIATION

 V. Vijaya Chandrasekar  
 Vice President    Gen. Secretary    Treasurer  


Place: Hyderabad,  
 Date: 19/06/2014.

ANANTAPUR ENGINEERING COLLEGE ALUMNI ASSOCIATION  
HYDERABAD  
BALANCE SHEET AS ON 31/03/2014

LIABILITIES	Amount	ASSETS	Amount
<b>CAPITAL FUND</b>			
Opening Balance	996,465.82	<u>Furniture :-</u>	
ADD: Excess of Income	13,465.37	Opening Balance	9,426.50
		Less : - Depreciation @15%	1,414.00
	1,009,931.19	<b>CASH &amp; BANK BALANCES</b>	
<b>MERIT AWARDS FUND</b>		Cash	14,597.35
Opening Balance	558,959.97	Bank C/A	33,431.00
ADD: Collections	25,000.00	Bank Merit Awards	5,144.00
Interest	25,881.00	Bank Building Fund	6,826.00
	609,840.97	FDR's Merit Awards	534,300.94
<b>LESS: Awards Distribution</b>	45,000.00	FDR's Building Fund	227,933.47
		FDR's General Fund	1,004,892.00
<b>BUILDING FUND</b>			
Opening Balance	222,604.00	TDS	13,503.00
ADD: Collections	1,500.00		
Interest	19,764.10		
	243,868.10		
<b>WEB ADVERTISEMENT*</b>			
Opening Balance	39,000.00		
Less : Transfer to Inc & Exp A/c	9,000.00		
	30,000.00		
	<b>1,848,640.26</b>		<b>1,848,640.26</b>

\* Received Rs.50,000/- for Web Advertisement for 5 years adjued Rs.9,000/- for FY 2013-14

As per our report of even date attached

For M/s. SURYANARAYANA MURTHY & Co.

Chartered Accountants



(K.V. RANJANEYULU)

Partner M.No. 021241

For ANANTAPUR ENGINEERING COLLEGE  
ALUMNI ASSOCIATION

  
Vice President  
Gen. Secretary  
Treasurer

Place: Hyderabad

Date: 19/06/2014.